

# **FEES TO LANDLORDS**

(all fees inc. VAT)

## **Letting service**

12% of rent

### Includes:

- · Finding a tenant
- Carrying out accompanied viewings
- Marketing the property and advertising on the relevant portals
- Providing tenant with method of payment
- · Referencing and background checks on tenants
- Deduct any pre-tenancy invoices
- Making any HMRC deductions and providing tenant with the NRL8 (if relevant)

e.g. If the tenancy is 12 months and the rent is £20,000 per month, the fee calculated shall be 12% of the annual rent, so the fee will be £28,800.

Minimum commission charge is £5,000.

12% commission + £200 administration fee will also be due on every tenancy renewal.

# Fully managed

16.8% of rent

#### Includes:

Lettings services plus:

- Ensuring the landlord complies with their statutory obligations
- Collecting and remit the monthly rent received
- Pursuing non-payment of rent and provide advice on rent arrears actions
- Deducting commission and other works
- · Advising all relevant utility providers of changes
- Undertaking two property visits per annum and notify landlord of the outcome
- Arranging routine repairs and instruct approved contractors
- Holding keys throughout the tenancy term
- Deposit dilapidation negotiations

e.g. If the tenancy is 12 months and the rent is £20,000 per month, the fee calculated shall be 16.8% of the annual rent, so the fee will be £40,320.

Minimum commission charge is £5,000.

12% commission + £200 administration fee will also be due on every tenancy renewal.

## Short term let

30% of rent

### Includes:

Lettings services plus:

- Ensuring the landlord complies with their statutory obligations
- Collecting and remit the monthly rent received
- Pursuing non-payment of rent and provide advice on rent arrears actions
- Deducting commission and other works
- Advising all relevant utility providers of changes
- Undertaking two property visits per annum and notify landlord of the outcome
- Arranging routine repairs and instruct approved contractors
- Holding keys throughout the tenancy term
- Deposit dilapidation negotiations

e.g. If the tenancy is four months and the rent is £20,000 per month, the fee calculated shall be 30% of the total rent, so the fee will be £24,000.

Minimum commission charge is £5,000.

This commission will also be due on every tenancy renewal.